

24 August 2010

**Philippine Stock Exchange**

Disclosures Department  
2/F, Philippine Stock Exchange Inc., PSE Centre  
Tower One and Exchange Plaza, Ayala Triangle  
Ayala Ave., Makati City, Metro Manila

Attention : **Ms. Janet Encarnacion**  
Head – Disclosures Department

Re : **Roxas and Company, Inc.**  
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**Gentlemen:**

Please be informed that Mr. Francisco F. Del Rosario, Jr. has resigned from Roxas and Company, Inc. effective 01 September 2010 in view of his recent appointment as President/CEO of the Development Bank of the Philippines (DBP).

Mr. Del Rosario, Jr. was a Director and President/Chief Executive Officer of the Company.

Very truly yours,



**FRITZIE P. TANGKIA FABRICANTE**  
AVP for Legal Affairs/Compliance Officer