



11 November 2010

ATTY. JUSTINA F. CALLANGAN
Director, Corporation Finance Department
Securities and Exchange Commission
SEC Building, EDSA, Greenhills
Mandaluyong City

Subject : **ROXAS AND COMPANY, INC.**
Letter-Conformity to the 2010 Annual Report
(SEC Form 17-A)

Dear Atty. Callangan:

On 27 October 2010, Roxas and Company, Inc. ("RCI") filed its 2010 Annual Report on SEC Form 17-A. However, the signature page did not bear the signature of RCI's Executive Chairman/President and Chief Executive Officer, Mr. Pedro E. Roxas, because he was out of the country at that time.

In compliance with our undertaking, we respectfully submit Mr. Roxas' duly-notarized letter acknowledging that he has read and approved RCI's 2010 Annual Report.

We trust that you will find the foregoing in order.

Very truly yours,

ROXAS AND COMPANY, INC.

By:


FRITZIE P. TANGKIAL FABRICANTE
Asst. Corporate Secretary/
Compliance Officer

cc:

Philippine Stock Exchange
Disclosures Department
3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **Ms. Janet Encarnacion**
Head – Disclosures Department



11 November 2010

ATTY. JUSTINA F. CALLANGAN
Director, Corporation Finance Department
Securities and Exchange Commission
SEC Building, EDSA, Greenhills
Mandaluyong City

Subject : **ROXAS AND COMPANY, INC.**
Letter-Conformity to the 2010 Annual Report
(SEC Form 17-A)

Dear Atty. Callangan:

Pursuant to the requirements of the Revised Securities Act, Roxas and Company, Inc. ("RCI") filed its 2010 Annual Report on SEC Form 17-A on 27 October 2010. However, I was not able to sign its signature page because I was out of the country at that time.

In compliance with our undertaking, please consider this as an acknowledgment that I have read and approved RCI's 2010 Annual Report.

Thank you.

Very truly yours,

ROXAS AND COMPANY, INC.

By:

PEDRO E. ROXAS
Executive Chairman/
President and Chief Executive Officer

SUBSCRIBED AND SWORN TO before me this 11th day of November 2010, Affiant exhibiting to me his Community Tax Certificate No. 28642759 issued on 26 February 2010 in Makati City and his Passport No. EB0094507 issued on 13 April 2010 valid until 12 April 2015 in DFA Manila.

JOSEPH P. GUEVARRA
Appointment No. M-100
Notary Public - Makati City
Until 31 December 2011
6/F Cachó-Gonzales Building
101 Aguirre Street, Legaspi Village, Makati City
PTR No. 2092605 / 19 October 2010 / Makati City
IBP No. 802585 / 16 December 2009 / Makati City
Roll No. 52501

Doc. No. 483
Page No. 94
Book No. III
Series of 2010

cc:

Philippine Stock Exchange
Disclosures Department
3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **Ms. Janet Encarnacion**
Head – Disclosures Department