

18 May 2010

Philippine Stock Exchange

Disclosures Department 4/F, Philippine Stock Exchange Inc., PSE Centre Exchange Road, Ortigas Center Pasig City, Metro Manila

Attention: Ms. Janet Encarnacion

Head – Disclosures Department

Gentlemen:

In accordance with the Revised Disclosure Rules of the Philippine Stock Exchange, please find the attached Press Release issued by Roxas and Company, Inc. and its 100%-owned real property arm, Roxaco Land Corporation, entitled "Roxas property unit to open serviced resort residences in Tagaytay".

We trust that you will find the foregoing in order.

Very truly yours,

FRITZIE P. ANGKIA- FABRICANTE

AVP for Legal Affairs/Compliance Officer

Corporate Information Officer

Encl.: a/s





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News Release

FOR IMMEDIATE RELEASE

Roxas property unit to open serviced resort residences in Tagaytay

ROXACO Land Corporation (Roxaco), the property unit of listed holding firm Roxas and Company, Inc. (RCI), will introduce an upscale serviced resort and residences development in scenic Tagaytay City.

Roxaco partnered with VJ Properties, Inc. (VJPI) to develop Anya Resort and Residences, a six-hectare boutique development located in a tranquil and private area at the country's "second summer capital".

The high-end resort community, which will offer accommodation and amenities such as dining, a destination pool, health gym, and spa facilities for both residents and guests, is expected to launch its residential phase by second half of 2010.

Roxaco will allot P600 million for the project, which will cover the development of the residential lots, resort facilities and spa and restaurant amenities.

Reminiscent of the Asian tropics, Anya's blueprint boasts of a spacious and fenceless landscape in a quiet and peaceful setting that is perfect for de-stressing after a hectic workweek.

"The calming ambience of tropical Asia coupled with Tagaytay's all-year cool and crisp weather make the perfect weekend home for families living a fast-paced city life," describes Mr. Santiago Elizalde, Roxaco's Senior Vice President.

Roxaco and VJPI will have 48 open lots available for sale. As an added feature, buyers can choose from three pre-existing signature home designs that feature streamlined tropical Asian architecture. The open lots have an average area of 450 square meters.

"We will offer our residents an array of services, such as home spa treatments, as well as housekeeping, repairs and maintenance, and rental management" Mr. Elizalde explained.

"Resorts normally only provide serviced accommodations to guests and not to residents but we thought differently. By extending full-serviced facilities to our residents, we truly live by our vision of redefining second home living through a luxurious, stress-free and hassle-free atmosphere," noted Mr. Elizalde.

For more information about Anya Resort and Residences, please call (632)751-9535 or visit www.anyaresort.com.

About Roxas and Company, Inc. and Roxaco Land Corporation

Roxas & Company, Inc. is the parent company of the Roxas Group. It owns leading listed sugar group Roxas Holdings, Inc. and real estate developer Roxaco Land Corporation.

Established in 1988, Roxaco's developments range from first-class residential resort communities to open-lot residential subdivisions mostly in the western Batangas area, either in partnership with other property developers and landowners or as sole developer.

Its projects include Peninsula De Punta Fuego, Terrazas De Punta Fuego and Club Punta Fuego, all in partnership with Landco Pacific Corporation.

Websites: RCI - <u>www.roxascompany.com.ph</u> Roxaco - <u>www.roxaco.com.ph</u>

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