

**UNIONBANK**UnionBank Plaza
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Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com**TRUST AND INVESTMENT SERVICES GROUP****April 5, 2011****PHILIPPINE STOCK EXCHANGE**
PSE Center, Exchange Road
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**
Head -- Disclosure DepartmentRe : **FOREIGN OWNERSHIP MONITORING REPORT**
ROXAS & COMPANY, INC. (formerly CADP Group Corporation)

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level For the month-ended **March 31, 2011**:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
2,911,885,870	1,164,754,348	795,117,623	02/24/2011	09/13/2010

Very truly yours,
STOCK TRANSFER DEPARTMENT**RHICO A. MENDOZA**
Trust Operations Officer

Noted by:

**CHERYLL ANNE S. LIMOS**
OIC, Trust Operations Officer