

**TRUST AND INVESTMENT SERVICES GROUP**

January 03, 2011

**PHILIPPINE STOCK EXCHANGE**  
PSE Center, Exchange Road  
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**  
Head -- Disclosure DepartmentRe : **FOREIGN OWNERSHIP MONITORING REPORT**  
**ROXAS & COMPANY, INC. (formerly CADP Group Corporation)**

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level For the month-ended **December 31, 2010**:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
2,911,885,870	1,164,754,348	795,117,623	12/29/2010	09/13/2010

Very truly yours,  
**STOCK TRANSFER DEPARTMENT****RHICO A. MENDOZA**  
Trust Operations Officer

Noted by:

**CHERYLL ANNE S. LIMOS**  
OIC, Trust Operations Officer