

April 04, 2014

**ROXAS & COMPANY, INC.**  
7/F CACHO-GONZALEZ BLDG., 101  
AGUIRRE ST., LEGASPI VILLAGE,  
MAKATI CITY

Attention: **ATTY. ALEZANDRO S. CASABAR** ✓  
Legal Service Mgr.

Gentlemen:

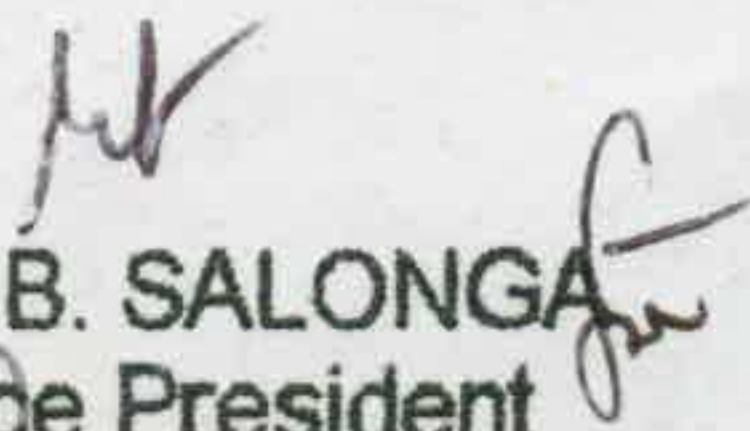
Per your request, we report to you herewith the number of stockholders owning at least one board lot each of **ROXAS & COMPANY, INC.** as of **March 31, 2014**, to wit:


Total Issued and Outstanding Shares (Net of Treasury Shares) Common	:	1,921,501,095	✓
Closing market Price as of March 31, 2014 Common	:	3.38	✓
Total Number of Stockholders Common	:	3,428	✓
Number of Shares per Board Lot Common	:	1000	✓
Total Number of Stockholders Owning at least 1 Board Lot Common	:	1,419	✓

Thank you.

Very truly yours,

CORPORATE AGENCIES & STOCK TRANSFER DEPT.  
BY:

  
CARLA B. SALONGA  
Asst. Vice President

  
ADORA A. YANGA  
Vice President