



11 January 2012

Philippine Stock Exchange

Disclosures Department
3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **Ms. Janet Encarnacion**
Head – Disclosures Department

Re : **REQUEST FOR EXTENSION TO SUBMIT ANNUAL REPORT
FOR FISCAL YEAR ENDED 30 SEPTEMBER 2011**

Gentlemen:

Roxas and Company, Inc. would like to request for extension of deadline to submit its Annual Report for the fiscal year ended 30 September 2011.

The Company will not be able to file the above-mentioned report on its deadline of 13 January 2012 because its sugar-manufacturing subsidiaries are still finalizing the material information on the sugar group's business risks, financial conditions and results of operations. The sugar group was not able to finalize the needed information due to numerous tasks likewise demanding immediate attention.

Without the information from the various sugar-operating companies under it, the Company will not be able to make a complete report.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,


FRITZIE P. TANGKIAL FABRICANTE
AVP for Legal Affairs/Compliance Officer